

BOARD BRIEFS

Board Briefs is taken from the minutes of the meeting of the Board of Directors on November 21, 2013. There was no meeting of the Executive Committee.

Membership Count: The Membership Count was 4,799 as of October 31, 2013.

Membership Quotas: The Board approved the transfer of 70 admission slots from the Associate category to the Life, Senior, and Regular categories and 30 admission slots from the Associate category to the Associate Spouse category. The Board requested the A & M committee make a recommendation regarding revised quotas going forward.

Annual Meeting: The Board approved the time and date of the annual meeting as February 24, 2014 at 5:30 p.m.

Reciprocal Club: The Board approved the recommendation to add the Long Beach Yacht Club as a reciprocal club.

Finance: The Board approved the recommendations of the Finance Committee regarding continuing the 401(k) years of service match contribution in 2014 and utilizing the same percentages as in 2013. The Board approved CW & Associates as the Club's 401(k) plan auditors for 2014.

Volleyball: The Board approved line item transfers for the Volleyball program. . . The Board approved the design of the Volleyball Tee Shirt for 2014.

Special Memberships: The Board approved special memberships for Mike Lum and Guy Wilding for 2014.

Financial Report: For October, there was a net loss of \$23,386 which is \$28,914 better than budget. Year to date there is a net income of \$106,423, which is \$141,203 better than budget. For October, there was a combined food and beverage net loss with the mini-charge of \$51,640 which is \$18,440 less than budget.

Board Resignation: Keahi Pelayo has resigned from the Board of Directors effective November 21, 2013 at the conclusion of the meeting in order to chair the Canoe Racing Committee going forward through 2015. He briefed the Board on his proposed plan for the canoe program. The Board thanked him and expressed their appreciation for his service.

The Board appointed Art Tokin to serve the remainder of Keahi Pelayo's term.

BOD President Succession: The Board supports formulating a succession process for the election of the Board President. Anthony Hunt will create a proposal to be discussed at the next meeting.

ON THE COVER: Dale Hope won the Grand Prize in the OCC Photo Contest with his photo *Stroke*. For other winning photos and story see pages 2-4.



Offered at \$2,790,000 FS
11/5/13 130547

Luxury living 1010 Wilder

Commanding stunning views, this rarely available 3 bedroom unit in 1010 Wilder occupies a half of the twelfth floor. Accessed by a private elevator tower, the spacious apartment opens to a large terrace, from the entire apartment. Remodeled and thoughtfully upgraded, the gracious floor plan combines stately elegance with exceptional comfort. Noted for its standard of luxury, 1010 Wilder pampers its residents with lavish amenities and a staff that provides quality service.



Offered at \$2,995,000 FS
11/5/13 130734

Island elegance La Pietra Circle

Surrounded by a tropical landscape, this extraordinary home combines island elegance with exceptional comfort. Ideal for relaxation and entertainment, the expansive living area opens to a private and serene lawn and patio with barbeque and spa. The unit has been completely renovated and finished with lavish and luxurious appointments. In addition to a sumptuous master suite, the second floor includes a large sitting room and office. Noted for its standard of luxury and dramatic design, La Pietra offers security, a lovely swimming pool, and delightful grounds.



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